

Equity Uncovered American Call Warrants Examples

A warrant is a financial instrument that gives the holder the right to purchase a company's stock at a specified price before the warrant expires. Warrants are often issued by companies to raise capital and can be attached to other securities like bonds or preferred stock to make those securities more attractive to investors. Let's break down an example of a warrant using the data from ***BigBear.AI Holdings Inc.***

BBAI/WS US \$ C .1751 -0.005 N.17 / .185N 30x1		On 14 Jun d Vol 37,927 O .185N H .1999D L .175K Val 6843.005		Page 1/2 Description: Warrant	
Type	Equity Uncovered American Call	cusip		08975B117	
Issuer	BIGBEAR.AI HOLDINGS INC				
Pricing	Conversion	Underlying		BBAI US	
Price USD	.175	Strike USD	11.50	3) DES BIGBEAR.AI HOLDI	
Turnover	6,843	Underlying/Wrnt	1	Price USD	1.36
Volume	37,927	High	03/04	4,795	
Analytics		Low	10/31	1.16	
1) WRNT	% Premium	758.463%	Settle	Physical	Market Cap
Gearing	7.767	Timeline	Shares Out	334.66 M	246.08 M
Eff. Gearing	2.040	Expiration Date	12/31/28		
Parity	-10.140	CFP	64.925%	Days To Exp	1,658
Underlying/Strike	.118	1st Exercise Date	03/30/21	Liquidity	4) WMON
2) OVME	Imp Vol	67.282	Listing Date	04/01/21	Total Warrants Avail
Hist Imp Vol	06/14	67.229			1
Delta	.26269	Issue Date	03/30/21		Total Warrants Out
Normalized Delta	.26269	Issue Price			.00 M
Gamma	.16721	Issue Amount			Wrnts Out 1 Day Chg
Vega	.00954	Theta			+.00 M
Moneyness		Outstanding			Wrnts Out % 1 Day Chg
					Total Turnover
					Turnover 5 Day Avg
					Total Volume
					Volume 5 Day Avg
					.04 M
exercise dt tbd					

Key Data Points in Warrants

- Type of Warrant:**
 - Type:** Equity Uncovered American Call
 - This indicates that the warrant is a call option on the company's equity, allowing the holder to buy the company's stock at a predetermined price.
- Issuer:**
 - Issuer:** BigBear.AI Holdings Inc.
 - The company that issued the warrant.
- Pricing:**
 - Price:** \$0.175 USD
 - The current market price of the warrant.
 - Turnover:** 6,843
 - The total value of all trades in the warrant over a certain period.
 - Volume:** 37,927
 - The number of warrant contracts traded.
- Analytics:**
 - % Premium:** 758.463%
 - The percentage difference between the current market price of the warrant and its intrinsic value.
 - Gearing:** 7.767
 - The leverage provided by the warrant.
 - Effective Gearing:** 2.040
 - Gearing adjusted for the price of the underlying asset.

- **Parity:** -10.140 CFP
 - The theoretical value of the warrant.
 - **Underlying/Strike:** \$11.50 USD
 - The underlying stock and the strike price at which the warrant can be exercised.
5. **Timeline:**
- **Expiration Date:** 12/31/2028
 - The date when the warrant expires.
 - **Days to Expiration:** 1,658
 - The number of days remaining until the warrant expires.
 - **1st Exercise Date:** 03/30/2021
 - The first date on which the warrant can be exercised.
 - **Listing Date:** 04/01/2021
 - The date when the warrant was first listed for trading.
6. **Underlying Information:**
- **Underlying Price:** \$1.36 USD
 - The current price of the underlying stock.
 - **Market Cap:** \$334.66M
 - The total market value of the company's outstanding shares.
 - **Shares Outstanding:** 246.08M
 - The total number of shares currently held by shareholders.
7. **Volatility and Liquidity:**
- **Historical Volatility:** 134.455
 - A measure of the price fluctuation of the underlying stock over time.
 - **Total Warrants Available:** 1
 - The total number of warrants issued.
 - **Total Warrants Outstanding:** 0
 - The number of warrants that have not yet been exercised or expired.
 - **Turnover and Volume:** Indicators of the warrant's liquidity and trading activity.
 - **Total Volume:** 0.01M
 - The total volume traded.
 - **Turnover 5 Day Avg:** 0.04M
 - The average turnover over the last five days.

Example Analysis

BigBear.AI Holdings Inc. Warrant (BBAI/WS)

- **Type:** Equity Uncovered American Call
- **Price:** \$0.175 USD
- **Turnover:** 6,843
- **Volume:** 37,927
- **% Premium:** 758.463%
- **Gearing:** 7.767
- **Effective Gearing:** 2.040
- **Parity:** -10.140 CFP
- **Underlying/Strike:** \$11.50 USD

- **Expiration Date:** 12/31/2028
- **Underlying Price:** \$1.36 USD
- **Market Cap:** \$334.66M
- **Shares Outstanding:** 246.08M
- **Historical Volatility:** 134.455
- **Total Warrants Available:** 1
- **Total Warrants Outstanding:** 0
- **Total Volume:** 0.01M
- **Turnover 5 Day Avg:** 0.04M

These examples highlight key information investors need to consider when evaluating warrants, such as the current price, strike price, expiration date, market cap, and volatility. Understanding these data points helps investors make informed decisions about whether to buy, hold, or exercise their warrants.

Understanding BKSY/WS Warrants with Concrete Examples

A warrant is a financial instrument that gives the holder the right to purchase a company's stock at a specified price before the warrant expires. Warrants are often issued by companies to raise capital and can be attached to other securities like bonds or preferred stock to make those securities more attractive to investors. Let's break down examples of warrants using the data from BlackSky Technology Inc. (BKSY/WS).

Type		Equity Uncovered American Call		cusip		09263B116	
Issuer		BLACKSKY TECHNOLOGY INC					
Pricing		Conversion		Underlying		BKSY US	
Price	USD	.041	Strike	USD	11.50	DES	BLACKSKY TECHNOL
Turnover		142	Underlying/Wrnt		1	Price	USD
Volume		4,058				High	07/03
Analytics						Low	
1) WRNT	% Premium	1,135.653	Settle	Physical	Market Cap		.92
Gearing		22.780	Timeline	Shares Out			137.14 M
Eff. Gearing		2.497	Expiration Date				146.83 M
Parity	-10.566	CFP	214.559	Days To Exp	814	Hist Volatility	62.656
Underlying/Strike		.081	1st Exercise Date		10/09/21	Liquidity	4) WMON
2) OVME	Imp Vol	86.652	Listing Date		12/20/19	Total Warrants Avail	1
Hist Imp Vol	06/14	86.492				Total Warrants Out	8.32 M
Delta		.10961	Issue Date		12/11/19	Wrnts Out 1 Day Chg	+ .00 M
Normalized Delta		.10961	Issue Price			Wrnts Out % 1 Day Chg	+ .00 %
Gamma		.15494	Issue Amount		8,325 K	Total Turnover	.00 M
Vega	.00268	Theta	.00015	Outstanding	8,325,000	Turnover 5 Day Avg	.00 M
Moneyness		-1,131.26	%			Total Volume	.00 M
			Out 1 Day Chg	0%		Volume 5 Day Avg	.01 M

Key Data Points in Warrants

- Type of Warrant:**
 - Type:** Equity Uncovered American Call
 - This indicates that the warrant is a call option on the company's equity, allowing the holder to buy the company's stock at a predetermined price.
- Issuer:**
 - Issuer:** BlackSky Technology Inc.
 - The company that issued the warrant.
- Pricing:**
 - Price:** \$0.041 USD
 - The current market price of the warrant.
 - Turnover:** 142
 - The total value of all trades in the warrant over a certain period.
 - Volume:** 4,058
 - The number of warrant contracts traded.
- Analytics:**
 - % Premium:** 1,135.653%
 - The percentage difference between the current market price of the warrant and its intrinsic value.
 - Gearing:** 22.780
 - The leverage provided by the warrant.
 - Effective Gearing:** 2.497
 - Gearing adjusted for the price of the underlying asset.
 - Parity:** -10.566 CFP

- The theoretical value of the warrant.
 - **Underlying/Strike:** \$11.50 USD
 - The underlying stock and the strike price at which the warrant can be exercised.
5. **Timeline:**
- **Expiration Date:** 09/09/2026
 - The date when the warrant expires.
 - **Days to Expiration:** 814
 - The number of days remaining until the warrant expires.
 - **1st Exercise Date:** 10/09/2021
 - The first date on which the warrant can be exercised.
 - **Listing Date:** 12/20/2019
 - The date when the warrant was first listed for trading.
6. **Underlying Information:**
- **Underlying Price:** \$0.934 USD
 - The current price of the underlying stock.
 - **Market Cap:** \$137.14M
 - The total market value of the company's outstanding shares.
 - **Shares Outstanding:** 146.83M
 - The total number of shares currently held by shareholders.
7. **Volatility and Liquidity:**
- **Historical Volatility:** 62.656
 - A measure of the price fluctuation of the underlying stock over time.
 - **Total Warrants Available:** 1
 - The total number of warrants issued.
 - **Total Warrants Outstanding:** 8.32M
 - The number of warrants that have not yet been exercised or expired.
 - **Turnover and Volume:** Indicators of the warrant's liquidity and trading activity.
 - **Total Volume:** 0.00M
 - The total volume traded.
 - **Turnover 5 Day Avg:** 0.00M
 - The average turnover over the last five days.

Example Analysis

BlackSky Technology Inc. Warrant (BKSJ/WS)

- **Type:** Equity Uncovered American Call
- **Price:** \$0.041 USD
- **Turnover:** 142
- **Volume:** 4,058
- **% Premium:** 1,135.653%
- **Gearing:** 22.780
- **Effective Gearing:** 2.497
- **Parity:** -10.566 CFP
- **Underlying/Strike:** \$11.50 USD
- **Expiration Date:** 09/09/2026

- **Underlying Price:** \$0.934 USD
- **Market Cap:** \$137.14M
- **Shares Outstanding:** 146.83M
- **Historical Volatility:** 62.656
- **Total Warrants Available:** 1
- **Total Warrants Outstanding:** 8.32M
- **Total Volume:** 0.00M
- **Turnover 5 Day Avg:** 0.00M

These examples highlight key information investors need to consider when evaluating warrants, such as the current price, strike price, expiration date, market cap, and volatility. Understanding these data points helps investors make informed decisions about whether to buy, hold, or exercise their warrants.